

Ambit Energy Expands to Japan

DALLAS, TX – July 25, 2017 – [Ambit Energy](#), the world’s largest direct seller of energy and a leading U.S. retail energy provider, today announced that it has expanded into Japan, the company’s first international market.

The Japanese retail electricity market was fully deregulated on April 1, 2016. Its 84 million residential and small commercial customers represent a more than \$70 billion annual revenue opportunity for Ambit and is the largest single electricity market deregulation in history.

“Our expansion into Japan represents an unprecedented growth opportunity for Ambit. We are excited to introduce millions of new customers to our quality electricity services at attractive prices,” said Jere Thompson, Jr., Co-Founder and CEO of Ambit Energy.

Chris Chambless, Co-Founder and CMO of Ambit Energy and President of Ambit Energy Japan said, “When we founded Ambit more than a decade ago, we set out to become the finest and most-respected retail energy provider in America, and we are thrilled to bring that same commitment to excellence and customer service to Japan.”

Ambit will offer services in nine utility areas throughout Japan, including Tokyo, Kansai, Chugoku, Chubu, Kyushu, Shikoku, Tohoku, Hokkaido and Hokuriku.

Founded in 2006, Ambit currently provides electricity and natural gas services in deregulated markets in 16 states and Washington D.C. The company has more than 1.2 million U.S. customers, over 400,000 Independent Consultants and recorded revenue totaling more than \$1.2 billion in 2016.

About Ambit Energy

Ambit Energy provides electricity and natural gas services in deregulated markets across the United States and now Japan, marketed through a direct sales channel of more than 400,000 Independent Consultants. Ambit was established in 2006 with one simple goal in mind: to be the finest and most-respected retail energy provider. To that end, the Ambit team has built an award-winning Customer Care Center, as well as great relationships with energy partners, consultants and customers alike. The strategy is working. The company appeared on Inc. Magazine’s list of the fastest

growing private companies for six consecutive years, including No. 1 overall in 2010. With more than 1.2 million customers, and \$1.2 billion in revenue, Ambit was named

the world's largest direct seller of energy by Direct Selling News for the last four consecutive years. For more information about Ambit Energy, visit www.AmbitEnergy.com or call (877) 282-6248 in the U.S. and AmbitEnergy.co.jp in Japan.

#