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Ambit Energy Announces Electricity Expansion in Illinois

Company to provide electricity service to 3.8 million ComEd customers

DALLAS – June 13, 2011 – <u>Ambit Energy</u>, a national retail energy provider, announced today it will launch electricity service in the Commonwealth Edison (ComEd) service territory in mid-June. The company's offering provides a new electricity choice with affordable rates to electricity customers in the greater Chicago, Rockford and Joliet areas, servicing more than 3.8 million customers.

"We first entered the Illinois market in 2008 providing alternative gas service to customers in the NICOR territory and have been recognized as one of the only alternative suppliers to save customers money over the incumbent provider," said <u>Jere Thompson Jr.</u>, CEO and co-founder of Ambit Energy. "We're excited to bring that same value to customers in the ComEd territory as part of our continued expansion into deregulated markets across the United States."

Ambit Energy offers retail consumers in ComEd an innovative energy experience including discounted monthly and term plans with up to 12.4 percent savings, affordable green products derived from renewable resources, friendly customer service and a <u>free energy</u> program that allows customers to completely eliminate their monthly bill by referral other customers.

Reaching new customer milestone

The company surpassed 500,000 active customers in the first quarter of 2011. This milestone is just one of many recent growth achievements Ambit Energy has seen in the past year as it was named the No.1 fastest growing private company by *Inc.* magazine.

"We appreciate the efforts of our Independent Consultants who recommend Ambit Energy service to their friends and family throughout all of the markets we serve today and are pleased to provide them with new opportunities in Illnois," said Ambit Energy CMO and co-founder Chambless. "Our rapid customer growth is a tribute to our company's people, systems and

processes—and to our commitment to be the finest, most-respected retail energy provider in the country."

As a retail energy provider, Ambit Energy buys power wholesale and resells it to retail customers. Customers are acquired by the company's team of more than 130,000 Independent Consultants nation-wide. Ongoing customer relationships are supported by a people-focused, U.S.-based customer care center utilizing the company's patent-pending technology platform, *Bluenet*[®], which manages all aspects of the customer life-cycle, from utility transactions between customers and transmission providers to web-based account management tools that include tracking and reporting customer referrals for Ambit's free energy program.

About Ambit Energy

Ambit Energy is a Dallas-based energy provider of electrical and natural gas services in deregulated markets across the U.S., including regions of Texas, Illinois, New York, Pennsylvania and Maryland. Ambit Energy was named the fastest growing private company in America for 2010 by *Inc.* magazine. Focused on being the finest and most-respected energy provider in the industry, Ambit Energy offers cost-effective and sound choices for today's energy consumer. For more information on Ambit Energy's customer-built service, monthly utility savings opportunities or to join the Ambit Energy team, visit www.AmbitEnergy.com or call (877) 28-AMBIT.