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Inc. 500 Recognizes Ambit Energy as America's Fastest Growing Private Company
Dallas-based energy provider achieves three-year sales growth of more than 20,000 percent

(DALLAS) – <u>Ambit Energy</u>, a leading national retail <u>energy provider</u> based in Dallas, achieved the No. 1 position on <u>Inc. magazine's</u> 28th annual <u>Inc. 500</u>, an exclusive ranking of the nation's <u>fastest-growing private companies</u>, which was released today nationwide.

The ranking measures revenue growth between a three-year span – 2006 through 2009. Ambit Energy generated \$1.6 million in annual revenue in 2006. By 2009, the company's annual revenue soared to \$325 million – a three-year sales growth of 20,369 percent.

"We are thrilled and honored to achieve the number one ranking. When Chris Chambless, John Burke and I began a few years ago, our goal was to be the finest and most respected retail energy company. We never focused on becoming the fastest growing," said Ambit Energy CEO Jere Thompson Jr.

<u>Chambless</u>, <u>Ambit Energy's chief marketing officer</u> and <u>Burke</u>, <u>Ambit Energy's chief information officer</u>, along with Thompson, united in one vision – to bring exceptional, <u>people-focused service</u> and unrivaled value to customers, creating innovation in an industry that has remained unchanged for more than a decade. Ambit Energy's commitment to quality, customers, innovation and providing <u>affordable energy</u> has been awarded on various levels prior to today's announcement.

In 2009, Southern Methodist University's Cox School of Business listed Ambit Energy as the fastest growing privately held company in Dallas for the <u>Dallas 100 Awards™</u>. Concerning Ambit Energy's network of Independent Consultants, *Direct Selling News* listed the company as one of its <u>Global 100 best direct selling companies</u>. Those honors have been culminated this year for its focus on proprietary software and database storage as Burke was selected as one of <u>2010 InfoWorld CTO 25</u> and was recognized as a <u>Computerworld 2010 Premier100 IT Leader</u>.

"In spite of this rapid climb to success in our industry, we have much more growth opportunity in front of us," added Chambless. "We are blessed with great people throughout our corporate offices and our sales channel – a dedicated field of independent consultants – has fueled this growth. We believe the best is yet to come."

"If you want to know which companies are going to change the world, look at the Inc. 500," said *Inc.* editor Jane Berentson. "These are the most dynamic, fast-growth companies in the nation, the ones finding innovative solutions to problems, creating smart systems, and inventing products we soon discover we can't live without. The Inc. 500 list is *Inc.* magazine's tribute to American business ingenuity and ambition."

For more information about <u>Ambit Energy's rates</u> and services, please visit <u>www.AmbitEnergy.com</u> or call **(877) 28-AMBIT.**

About Ambit Energy

Ambit Energy, L.P. is a Dallas-based energy provider of electrical and natural gas services in deregulated markets across the U.S., including regions of Texas, Illinois and New York. Ambit Energy is one of the <u>finest and most-respected</u> energy providers in the industry offering cost-effective and sound choices for today's energy consumer. For more information on becoming a customer, information on earning <u>free energy</u>, <u>guaranteed savings</u> or joining the <u>Ambit Energy team</u>, visit <u>AmbitEnergy.com</u> or call **(877) 28-AMBIT**.

About Inc. Magazine

Founded in 1979 and acquired in 2005 by Mansueto Ventures LLC, Inc. (www.inc.com) is the only major business magazine dedicated exclusively to owners and managers of growing private companies that delivers real solutions for today's innovative company builders. With a total paid circulation of 712,961, Inc. provides hands-on tools and market-tested strategies for managing people, finances, sales, marketing, and technology. Visit us online at Inc.com.

Methodology

The 2010 Inc. 500 measures revenue growth from 2006 through 2009. To qualify, companies must have been founded and generating revenue by the first week of 2006, and therefore able to show four full calendar years of sales. Additionally, they had to be U.S.-based, privately held, for profit, and independent—not subsidiaries or divisions of other companies—as of December 31, 2009. (Since then, a number of companies on the list have gone public or been acquired.) The minimum revenue required for 2006 is \$200,000; the minimum for 2009 is \$2 million.