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For Immediate Release

AMBIT ENERGY TO LOCK IN LOW ELECTRICITY RATE FOR TEXANS

One-Year Term Plan Locks In 12.99¢ Per Kilowatt Hour Statewide

DALLAS, TEXAS (December 19, 2006) - Chris Chambless, Co-Founder and Chief Marketing Officer of Ambit Energy, LP, announced today that beginning January 3, 2007, electricity consumers in Texas will have the opportunity to lock in an extremely attractive rate on their electric bills by switching to Ambit Energy.

“At 12.99 cents per kilowatt hour, our rate will be among the lowest, if not the lowest rate, available from any of the major retail electricity providers all across Texas,” Mr. Chambless said. He added, “We will also honor this rate with our loyal month-to-month customers.”

The only difference in the one-year term plan and the month-to-month plan is there is no guarantee the \$12.99 rate will not fluctuate over a one-year period for monthly customers. Ambit Energy promotes a policy of “no cost to switch” and “no hidden fees” with both their monthly and yearly products. Consumers initiating electricity service at a new residence, known as a “move-in,” will pay a one-time \$20 fee on their first bill from Ambit Energy.

With the deregulation of electricity in the \$24 billion Texas market, thousands of electricity consumers are realizing the value of switching providers to get lower rates on their bills. The Public Utility Commission of Texas offers rate comparisons at www.powertochoose.org. Ambit Energy’s \$.1299 price per kilowatt hour (kWh) is based on an average monthly usage of 1,000 kWh.

“We feel it’s important to stay vigilant in offering the lowest rates on electricity, no matter which plan our customers choose,” said Mr. Chambless. “Ambit has an impressive record in negotiating with generating companies, and we’ve developed an extraordinarily robust internal infrastructure that serves as a strong foundation to realize our CEO’s vision of becoming the finest, most respected retail electricity provider in the United States.”

Mr. Chambless’ co-founder is Ambit Energy CEO Jere Thompson. A longtime Dallas business and civic leader, Mr. Thompson was at the forefront of telecom deregulation as the head of Excel Communications. Mr. Thompson also founded CapRock Fiber Networks, leading the company to achieving \$300 million in annual revenues.

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